THE CORPORATION OF THE MUNICIPALITY OF HURON SHORES

BY-LAW # 14-69

BEING A BY-LAW TO UPDATE THE CAPITAL ASSET MANAGEMENT PLAN FOR THE CORPORATION OF THE MUNICIPALITY OF HURON SHORES.

WHEREAS the Province of Ontario has required that Municipalities adopt Capital Asset Management Plans to assist in prioritizing needs for capital expenditures of municipal assets;

AND WHEREAS the Council of the Corporation of the Municipality of Huron Shores acknowledges that this type of Plan is a "living document" requiring continual review and updates to recognize changes to Municipal Capital Assets;

AND WHEREAS the Council of the Corporation of the Municipality of Huron Shores engaged the services of Tulloch Engineering to assist with a Partial Update of the Capital Asset Management Plan;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE MUNICIPALITY OF HURON SHORES ENACTS AS FOLLOWS:

- 1. THAT the Capital Asset Management Plan Partial Update dated November 2014, as prepared and submitted by Tulloch Engineering, which includes roads, structures, storm sewers, and vehicles, equipment & machinery be hereby adopted;
- 2. AND THAT the noted Capital Asset Management Plan be attached hereto as an Appendix to this by-law

Read a first, second and third time and passed in Open Council this 26^{th} day of November, 2014.

MAYOR - L.C. (Gil) Reeves
CLERK – Deborah Tonelli