

THE CORPORATION OF THE MUNICIPALITY OF HURON SHORES

BY-LAW #24-21

**BEING A BY-LAW FOR THE PURPOSE OF ESTABLISHING
2024 TAX RATIOS**

WHEREAS it is necessary for the Council of The Corporation of the Municipality of Huron Shores to establish tax ratios for the year 2024 pursuant to Section 308(2) of the *Municipal Act*, 2001, S.O. 2001, c. 25.

AND WHEREAS the tax ratios set out below establish the relative amount of taxation to be borne by each property class;

AND WHEREAS the property classes have been prescribed by the Minister of Finance under the *Assessment Act*, R.S.O. 1990, c. A.31, as amended and Regulations thereto;

NOW THEREFORE, the Council of The Corporation of the Municipality of Huron Shores ENACTS AS FOLLOWS:

1. Tax Ratios

For the taxation year 2024, the tax ratios for property (relative to the residential/farm class) in the Municipality of Huron Shores are as follows:

a)	the residential/farm property class is	1.000000
b)	the multi-residential property class is	0.850000
c)	the commercial occupied property class is	1.100000
d)	the commercial excess land property class is	0.847000
e)	the commercial vacant land property class is	0.847000
f)	the industrial occupied property class is	1.240800
g)	the industrial excess land property class is	1.000705
h)	the industrial vacant land property class is	1.000705
i)	the landfills property class is	0.600000
j)	the pipelines property class is	0.700000
k)	the farmlands property class is	0.250000
l)	the managed forests property class is	0.250000

This By-law shall come into force and take effect on the day of the final passing thereof.

Passed in open Council this 10th day of April, 2024.



MAYOR – Matthew Seabrook



CAO/CLERK – Natasha Roberts